

ASSCHER ENTERPRISES LIMITED

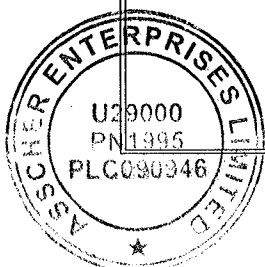
30TH ANNUAL GENERAL MEETING

Date: Wednesday, 30th September, 2026

Time: 12.00 Noon

Mode: Through Video Conferencing

SPEAKER	DIALOGUE
COMPANY SECRETARY	Good morning, ladies and gentlemen. I, Amruta Joshi, Company Secretary of the Company, welcome you all to the 30th Annual General Meeting of Asscher Enterprises Limited, being held through Video Conferencing. Since the requisite quorum for the meeting is present, I now request Mr. B. R. Taneja, Managing Director of the Company, to take the Chair as Chairman of this 30th Annual General Meeting and start with the proceedings.
CHAIRMAN	A very good morning to you all. I extend a very warm welcome to all the Members attending the 30th Annual General Meeting of Asscher Enterprises Limited. It is my pleasure to introduce the Board Members and other officials present at the meeting. 1. Mr. Vilas Raut – Whole-Time Director of the Company. 2. Mr. N. V. Karbhase – Director of the Company. 3. Mr. Vijaykumar Ravetkar – Non-Executive Director and Chairman of the Nomination and Remuneration Committee and Audit Committee. 4. Mr. Dhananjay Prabhune – Independent Non-Executive Director and Chairman of the Stakeholders Relationship Committee. 5. Mr. Vivek Damle – Additional Independent Director. We also have Mr. Rajendra Mangrulkar, Chief Financial Officer of the Company.



Further, Mr. V. K. Paradkar, Statutory Auditor of the Company, is also present at the meeting.

Ms. Gautami Joshi, Scrutinizer, is also present at the meeting.

I now request the Company Secretary to brief the Members on the procedure we propose to follow for conducting the meeting being online.

**COMPANY
SECRETARY**

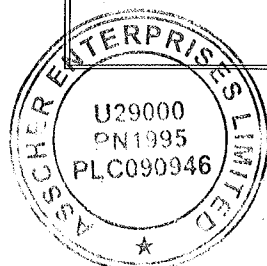
Thank you, Sir.

Dear Shareholders,

The meeting is being held through Video Conferencing in compliance with the applicable provisions of the Companies Act, 2013 and the circulars issued by the Ministry of Corporate Affairs.

The Annual Report of the Company for the financial year 2025-26 has been sent electronically to all those Members whose email addresses are registered with the Company or with the Depositories. I would now like to brief you about a few instructions for the e-meeting:

1. All Members have been kept on mute.
2. Members who have registered themselves as Speakers will be unmuted when their names are called.
3. Members were requested to send their queries in advance relating to the business items, proposals contained in the AGM Notice and other matters covered in the Annual Report. The queries received will be addressed during the course of the meeting.



4. The quality and working of the audio-video facility for joining the meeting may depend upon the internet connectivity of individual Members.

5. For any queries relating to attendance or e-voting during the meeting, Members may contact the helpline at the toll-free numbers 022-23058542/ 43. Since the meeting is being held through electronic means, proxies are not permitted to attend the meeting. The Company has received representations under Section 113 of the Companies Act, 2013, and the details of the same are available with the Scrutinizer. I would also like to inform the Members that the statutory registers and other documents, as required under the Companies Act, 2013, have been made available for electronic inspection by the Members.

I now request the Chairman to address the Members.

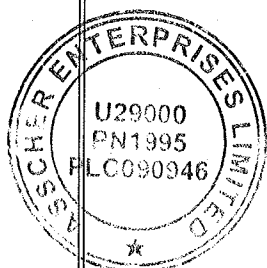
CHAIRMAN

Dear Shareholders,

On behalf of the Board of Directors, I warmly welcome all of you to this 30th Annual General Meeting of the Company. It gives me great pleasure to connect with you on this occasion. I sincerely thank you all for your continued trust, encouragement and support extended to the Company and its Management. I would now like to apprise the Members and our investor family of the performance and future prospects of the Company.

Standalone Performance

On a standalone basis, the Company achieved revenue from operations, primarily from trading activities, of Rs. 13.92 Crores as against Rs. 13.75 Crores in the previous year.



The Company reported EBIT of Rs. 4.18 Crores as against Rs. 6.28 Crores in the previous year. The decrease in EBITA in current year is mainly on account of increase in Legal expenses, Salary expenses and maintenance charges of new commercial office. The Profit before Exceptional Items and Tax for the year under review was Rs. 1.92 Crores.

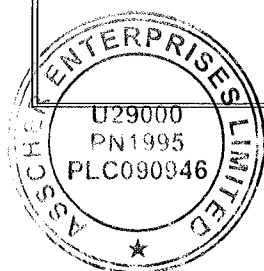
During the year, the Company undertook the sale of certain investments in shares of non- group companies and also made investments in freehold land and office premises. These transactions were undertaken as part of the Company's investment and asset management activities, policies and with a view to effectively utilise its available resources for a long term basis.

Consolidated Performance

On a consolidated basis, the Group achieved revenue from operations of Rs. 88.97 Crores as against Rs. 64.40 Crores in the previous year. The Profit for the year stood at Rs. 12.37 Crores as against Rs. 11.62 Crores in the previous year.

Current Performance

During the first half of the current financial year, the total income, including trading activity, was Rs. 9.82 Crores as against Rs. 13.50 Crores during the corresponding period of the previous year.



The temporary decrease in trading activity was mainly due to the prevailing geopolitical scenario, which affected market conditions and trading activity.

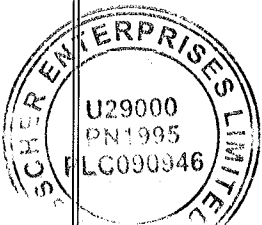
The Company expects trading activity to improve during the second half of the current financial year. Our trading activity is limited to the trading of steel billets, TMT bars, ingots and other steel products.

Before we proceed further, I would like to place on record our sincere appreciation for the valuable contribution, guidance and support rendered by Mr. Rajesh Shah and Mr. Dhananjay Prabhune during their respective tenures as Independent Directors of the Company.

We thank them for their valuable services and contribution to the Company and wish them all the very best in their future endeavours.

I would also like to acknowledge, on behalf of the Board of Directors, the dedication and contribution of all our employees and the valuable support received from our customers, suppliers, banks, Government authorities and statutory bodies.

We will continue our efforts and remain committed to the growth and well-being of the Company.



Since the Notice of the Meeting and the Directors' Report have already been circulated to the Members in advance, I take the same as read.

I request the Company Secretary to read out the qualifications, observations or comments, if any, contained in the Auditors' Report and also brief the Members regarding the e-voting process.

**COMPANY
SECRETARY**

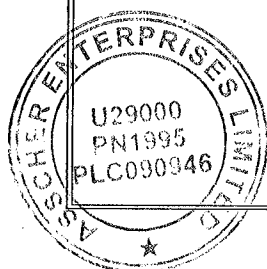
Thank you, Sir.

The Auditors' Reports on the Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, do not contain any qualification, reservation, adverse remark or disclaimer.

As per the provisions of the Companies Act, 2013, the Company has provided two modes to the Members for casting their votes on the resolutions set out in the Notice convening this AGM:

1. Remote e-voting; and
2. E-voting during the AGM.

The remote e-voting facility was made available to all Members from 26th September, 2026 at 9.00 A.M. to 29th September, 2026 at 5.00 P.M. through the e-voting portal of CDSL, and the same has now been closed.



The e-voting facility during the AGM is being provided to enable Members who have not cast their votes through remote e-voting to exercise their voting rights during the meeting.

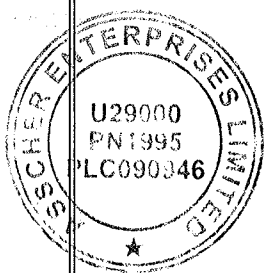
Members holding shares in dematerialised form may vote through their demat accounts maintained with the Depositories and Depository Participants. Members holding shares in physical form may log on to the e-voting website, www.evotingindia.co, to cast their votes. Ms. Gautami Joshi, Practising Company Secretary, has been appointed as the Scrutinizer for the meeting to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

Since the AGM is being held through Video Conferencing and other Audio-Visual Means, and the resolutions mentioned in the Notice convening this AGM have already been put to vote through remote e-voting, there will be no proposing or seconding of the resolutions. Members who have already cast their votes through remote e-voting will not be eligible to vote again during the AGM. However, they may continue to participate in the AGM. Since there are no registered Speakers,

I now request the Chairman to continue with the proceedings of the meeting.

CHAIRMAN

Members may note that the e-voting facility on the CDSL platform will continue to remain available for the next 15 minutes.



I therefore request Members who have not yet cast their votes to make use of the facility and cast their votes within the next 15 minutes. The Board of Directors has appointed Ms. Gautami Joshi, Practising Company Secretary, as the Scrutinizer to supervise and scrutinize the e-voting process. The results of the e-voting, along with the results of the remote e-voting, will be declared within two working days from the conclusion of this meeting and will be placed on the website of the Company once declared.

There being no other business to transact, I thank all the Members for attending the 30th Annual General Meeting of **Asscher Enterprises Limited** and for their continued support and confidence in the Company. I also thank the Board Members, Management, employees and all other stakeholders for their valuable contribution and support.

I hereby declare the proceedings of the 30th Annual General Meeting of Asscher Enterprises Limited closed.

Thank you very much.

