

ASSCHER ENTERPRISES LIMITED
(FORMERLY INDIAN SEAMLESS ENTERPRISES LIMITED)

AGM AGENDA

FOR

THE 29TH ANNUAL GENERAL MEETING

TO BE HELD

ON MONDAY, THE 29TH DAY OF SEPTEMBER, 2025 AT

11:30 A.M.

THROUGH VIDEO CONFERENCING

Company Secretary	Good morning ladies and gentleman. I, Amruta Joshi, Company Secretary, welcome you all to the 29 th Annual General Meeting of the Company which is being held through video conferencing. Since requisite quorum for the meeting is present, I now request Mr. B R Taneja, Managing Director of the Company, to take the Chair as Chairman of this 29 th Annual General Meeting
Chairman	A Very Good Morning to you all!! I would like to extend a very warm welcome to all taking part in this 29 th Annual General Meeting of ASSCHER ENTERPRISES LIMITED (FORMERLY KNOWN AS INDIAN SEAMLESS ENTERPRISES LIMITED) It is my pleasure to now introduce you to all the Board Members and other officials present at this meeting.
Chairman	<ul style="list-style-type: none"> • Mr. Vilas Raut – Whole Time Director of the Company • Mr. N V Karbhase - Director of the company. • Mr. Vijaykumar Ravetkar - Non-Executive Director and Chairman of the Nomination and Remuneration Committee & Audit Committee. • Mr. Dhananjay Prabhune - Independent Non-Executive Director and the Chairman of the Stakeholders Relationship Committee. • Mr. Rajesh Shah - Independent Non-Executive Director
Chairman	Mr. Rajendra Mangrulkar- Chief Financial Officer
Chairman	We also have Mr. V K Paradkar, Statutory Auditors of the Company. Further, Ms. Gautami Joshi, Scrutinizer is also present at the meeting. I now request the Company Secretary to brief the members.

Company Secretary	<p>Dear Shareholders,</p> <p>The meeting is being held through video conferencing which is in compliance with various circulars issued by the Ministry of Corporate Affairs.</p> <p>As per the latest circulars, the companies are permitted to be dispensed with the requirement of sending the physical copies of annual report for the financial year 2024-25 to the shareholders. Accordingly, the Annual Report of the Company for FY 2024-25 has been sent by electronic means to all those shareholders whose email ids were registered with the Company or Depositories.</p> <p>Now, few instructions about the e-meeting:</p> <ul style="list-style-type: none"> • All members have been kept on mute. • Shareholders who have registered as Speakers will be unmuted once their name is called. • We had requested all of you to send your queries in advance, on the business, proposals in the AGM Notice and other matters in the Annual Report. We will respond to the queries received in due course of the meeting. • Speed and working of audio video mode for joining the meeting by members depends on your internet connectivity. <p>For any queries relating to attendance or e-voting at the meeting member can call on helpline toll free no. 022-23058542/43.</p>
Company Secretary	<p>Since the meeting is being held through electronic means, no proxies are allowed to attend the meeting.</p>
Company Secretary	<p>The Company has received representations under Section 113 of the Companies Act, 2013 and the details are available with the scrutinizer.</p>
Company Secretary	<p>I would like to inform that the statutory registers as required under the Companies Act, 2013, are made available for electronic inspection to the members.</p>
Company Secretary	<p>I now request the Chairman to address the shareholders.</p>

Chairman

Dear Shareholders

On behalf of the Board, I warmly welcome all of you who are attending this Meeting. It gives me pleasure to connect with you on this occasion. I thank you all for your continued trust, encouragement and support to the Company and its Management.

I will now take the opportunity to apprise Members & Investor family of **ASSCHER ENTERPRISES LTD** on performance & future prospects of the Company.

Standalone performance:

Total income of the Company for the year is Rs. 24.08 Crores (Previous Year Rs. 8.03 Crores.) Profit before exceptional item and tax for the year under review is Rs. 5.75 Cr. as against Rs. 2.24 Cr. in the previous year.

Consolidated Performance:

the company achieved total income on consolidated basis of Rs. 64.40 Crores and EBIT of Rs. 29.68 Crores as against Rs. 35.90 Crores and Rs. 19.47 Crores respectively in the previous year. Net profit for the year under review is Rs. 11.62 Crores as compared to Rs. 9.86 Crores in the previous year.

Current Performance (April 25 to Sept 25)

Apprising you on the current year's performance- In the first half year the total income stood (including trading Activity) at Rs.13.50 Crores as against Rs. 3.37 Crores in previous first half year. Major increase is on account of Trading Activity. Members will be pleased to know the performance of the company has substantially improved as compared to last year.

	<p>I would like to further inform that the company has acquired majority stake (64.15%) of a software company viz. Verolt Technology Private limited, which is growing well. Sales for the 1st half is approx. Rs. 13.50 Crores.</p> <p>On behalf of Board of Directors of your Company, I express my gratitude to our shareholders for their continued Support & Co-operation.</p> <p>I take this opportunity to acknowledge on behalf of the Board of Directors the dedication and contribution of all the employees of the Company and valuable support received from all the Customers, Suppliers, Banks, Financial Institutions, Government & Statutory Bodies. We will continue our efforts and will stay committed to the growth and well-being of the Company.</p> <p>Best wishes to you all.</p> <p>Since the Notice and Directors' Report are already circulated in advance, I take them as read. I request the Company Secretary to read the qualifications, observations or comments in Auditors' Report, if any & also read the proceedings relating to e-voting.</p>
<p>Company Secretary</p>	<p>Ms. Gautami Joshi, Practicing Company Secretary has been appointed as the Scrutinizer of the Meeting to scrutinize the votes cast through remote e-voting and e-voting during the AGM.</p>

Company Secretary	I would now request the members who have registered themselves as a speaker to mention their name and switch on their video when their name is
Company Secretary	<p>Stated by the Moderator being held through video conferencing and other Audiovisual means and the resolutions mentioned in the Notice convening the AGM repetition the Board will respond to all the questions at the end. With that posing request moderator to kindly inform the members who are registered as speaker shareholder Mr. Harsh R. Shukla (D/h of Hattigunda Shree and Stock Broking Limited) However, they can participate in the AGM.</p> <p>The Auditor's Report of standalone and consolidated Financials Statements of the Company for the financial year ended March 31, 2025 do not contain any qualifications, reservations, adverse remarks or disclaimers.</p> <p>As per the provisions of the Companies Act, 2015 the Company had provided two modes to the Shareholders for casting their vote on the resolution set-out</p>
Chairman	<p>Members may note that e-voting on the CDSL platform will continue to be available for the next 15 minutes. Therefore, I request members who have not cast their votes yet to do so within the next 15 minutes.</p> <p>The Remote e-voting facility was made available to all Members from September 26, 2025 (09:00 A.M.) to September 28, 2025 (05:00 P.M.) through e-voting portal of CDSL and the same has been closed.</p> <p>The Board of Directors has appointed Mrs. Gautami Joshi - Practicing Company Secretary, as the scrutinizer to supervise the e-voting process as I said earlier. The results of the e-voting along with remote e-voting will be declared within two working days from conclusion of this meeting and will be placed on the website of the Company once they are declared.</p> <p>The E-voting at the AGM is being made available to enable members, who have not cast their votes through remote e-voting to exercise their voting rights during the AGM. Shareholders holding shares in demat form are allowed to vote through their demat account maintained with Depositories and Depository Participants.</p> <p>Thank you all for attending the meeting. I hereby declare the proceedings of "ASSCHER ENTERPRISES LIMITED" 29th Annual General Meeting closed. Thank you very much. Have a nice day.</p> <p>For those who have physical shareholding should log on to the e-voting</p>
	website www.evotingindia.co for e-voting.