

**ASSCHER ENTERPRISES LIMITED**  
**(Formerly Known as Indian Seamless Enterprises Limited)**  
Regd. Office: 5<sup>th</sup> Floor, Lunkad Sky Station Co-op Premises Society Ltd,  
Viman Nagar, Pune – 411 014 Phone: 020-41255662  
Email: [secretarial@isel.co.in](mailto:secretarial@isel.co.in) CIN: U29000PN1995PLC090946

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February 17, 2023

**DECLARATION OF RESULT OF POSTAL BALLOT**

**Sub: Declaration of results on the voting on resolution set out in the Postal Ballot Notice dated January 09, 2023**

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the consent of the Members of the Company was sought, for passing the resolution set out in the Postal Ballot Notice dated January 09, 2023 by means of voting through electronic means (remote e-voting) only.

Postal Ballot Notice containing the resolution together with the statement setting out material facts concerning each of the resolutions set out in the Notice was sent through email to all the Members whose names appeared in the Register of Members / List of Beneficiaries as on January 13, 2023 ("**cut-off date**") and in accordance with the aforesaid MCA circulars, the Company had provided the Members the facility to vote through remote electronic voting only. The last date for receipt of voting through electronic means was Thursday, February 16, 2023, 5:00 PM.

The Board of Directors at their meeting held on January 09, 2023, had appointed Mrs. Gautami Joshi, Practising Company Secretaries, Pune, as Scrutinizer to conduct the postal ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.

Accordingly, the Scrutinizer has submitted her report on postal ballot (remote e-voting) and based on her report, it is hereby declared that the resolutions set out in the Postal Ballot Notice dated January 09, 2023, have been duly passed by the members of the Company with requisite majority.

A copy of the report of the Scrutinizer dated February 17, 2023, is attached hereto. The details of the voting results on the resolution passed through postal ballot process (remote e-voting) are given hereunder:

1	Date of declaration of Postal Ballot Results	Friday, February 17, 2023
2	Total number of Members as on cut-off date (January 13, 2023)	12943
3	No. of shareholders in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable

4	No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public	Not Applicable
5	Mode of voting	Remote e-voting

**Item No. 1 – Special Resolution**

**Approval for the Buyback of Equity Shares of the Company:**

Particulars	No. of remote e-votes	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	82	7932168	100 %
(b) Less: Invalid ballot forms / abstained	-	-	-
(c) Net valid ballot forms / e-votes	82	7932168	100 %
- Assent	82	7932168	100 %
- Dissent	-	-	-

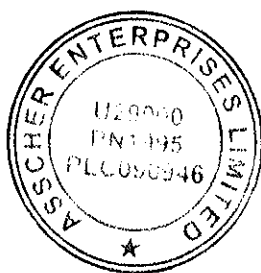
Accordingly, the above resolution has been declared as passed as a Special Resolution with requisite majority.

Report of the Scrutinizer is enclosed for reference of members.

**For Asscher Enterprises Limited**



Anchal Jaiswal  
Company Secretary





**SCRUTINIZER REPORT ON POSTAL BALLOT (REMOTE E-VOTING)  
CONDUCTED PURSUANT TO THE POSTAL BALLOT NOTICE  
DATED 9<sup>TH</sup> JANUARY, 2023**

(Pursuant to Section 108, 110 of the Companies Act, 2013 and Rule 20, 21 of the Companies  
(Management and Administration) Rules, 2014) as amended and the  
relevant MCA circulars issued thereunder)

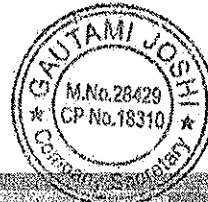
To,  
The Chairman,  
**ASSCHER ENTERPRISES LIMITED**  
(Formerly Known as Indian Seamless Enterprises Limited)  
503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd,  
Plot No.109 Viman Nagar, Pune-411014

Dear Sir,

I, Gautami Joshi, Practicing Company Secretary, at 11, Abhinav Apartments, B42, Tulshibaugwale Colony, Sahakar Nagar No 2, Pune 411009, appointed as Scrutinizer by the Board of Directors of Asscher Enterprises Limited (Formerly Known as Indian Seamless Enterprises Limited) (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) for postal ballot pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular 3/2022 dated May 5, 2022 and General Circular No. 10/2022 and General Circular No. 11/2022, dated 28.12.2022 issued by the Ministry of Corporate Affairs, India (hereinafter collectively referred to as "MCA Circulars") in respect of the resolutions as set out in the Postal ballot Notice dated 9<sup>th</sup> January, 2023.

**Responsibility of the Management**

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the resolutions, as set out in the Postal Ballot Notice dated 9<sup>th</sup> January, 2023.



*G. Joshi*



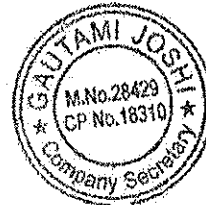
Gautami Joshi, Company Secretary

#### Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions, as set out in Item No.1 of the Postal Ballot Notice dated 9<sup>th</sup> January, 2023, based on the reports generated from the e-voting system provided by the Central Depository Services Limited ("CDSL"), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further in addition to the above, I submit my report as under:

1. The Postal Ballot Notice dated 9<sup>th</sup> January, 2023 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on January 17, 2023 through electronic mail to those members whose names appeared in the Register of Members / List of Beneficiaries as on January 13, 2023 ("cut-off date") and who had registered their email ID with the Company / RTA/ Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
2. The shareholders of the Company holding shares as on the "cut-off" date January 13, 2023 were entitled to vote on the proposed resolutions as set out in Item Nos. 1 of the Postal Ballot Notice.
3. The remote e-voting period remained open from 9:00AM on January 18, 2023 till 5:00PM on February 16, 2023. During the said period, the members of the Company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e., January 13, 2023 were entitled to vote on the resolutions set out in the Notice of postal ballot through e-voting.
4. The e-voting module of CDSL was disabled on Thursday, February 16, 2023 at 5:00 PM and I, as the Scrutinizer, unblocked the votes cast, on Thursday, February 16, 2023 at 5:10 PM in the presence of Mr. Aditya Joshi, who is not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
5. I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).



Gautami Joshi



I now hereby submit my report on the result of the remote e-voting in respect of the said resolutions, as under:

**Special Business**

**Resolution:- Special Resolution**

**Approval for the Buyback of Equity Shares of the Company**

(i) Voted in favour of the resolution:

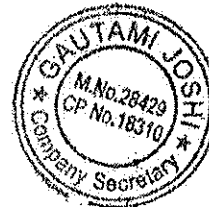
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
82	7932168	100%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



G. Joshi



Gautami Joshi, Company Secretary

Note: Thus, the Special Resolution as given in Item No.1 may be considered as passed with requisite majority.

Thanking you,  
Yours faithfully,

*G. Joshi*



Gautami Joshi  
ACS 28429, CP No. 18310  
Scrutinizer  
UDIN: A028429D003164012

Place: Pune  
Dated: 17<sup>th</sup> February, 2023