



INDIAN SEAMLESS ENTERPRISES LIMITED

Regd. Office : 503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd.

Viman Nagar, Pune - 411 014, Maharashtra 411014

Tel : 020-41255662 E-mail : secretarial@isel.co.in

CIN : U29000PN1995PLC090946

DECLARATION OF RESULTS OF 24th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WENESDAY DECEMBER 30, 2020

The Annual General Meeting of the Company was held on Wednesday December 30, 2020 through Video Conferencing/Other Audio Visual Means (VC/OAVM). Pursuant to Section 108 of the Companies Act, 2013 and the rules framed thereunder, approval of the Members of the Company was sought for the following resolutions:

Resolution No.	Resolution Type	Particulars of Resolution
ORDINARY BUSINESS :		
1(a)	Ordinary	The Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and the Auditors thereon.
(b)	Ordinary	The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Consolidated Balance Sheet as at March 31, 2020 and the Consolidated Statement of Profit and Loss for the year ended on that date and the Report of the Auditors thereon.
2	Ordinary	Re-appointment of Mr. N V Karbhase as Director.
SPECIAL BUSINESS :		
3	Special	Re-appointment of Mr. N.V. Karbhase as Whole Time Director of the Company.

The mode of voting for all the above resolutions was:

- (a) E-voting and
- (b) Remote e-voting

The number of shareholders who were entitled to vote as on cutoff date i.e. December 23, 2020 were 12,260.

The Company had appointed Ms. Gautami Joshi, a Practising Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting in a fair and transparent manner.

The Scrutinizer had submitted her report for the said matter on December 30, 2020 and the said result is enclosed.

The said results are also displayed at the website of the Company at www.isel.co.in.

All the above resolutions were passed with requisite majority.

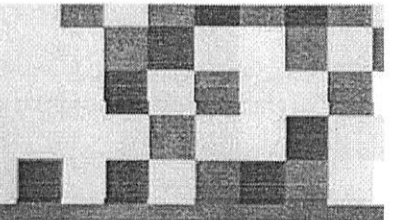
For Indian Seamless Enterprises Limited


Anchal Jaiswal
Company Secretary





Gautami Joshi | Company Secretary



REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

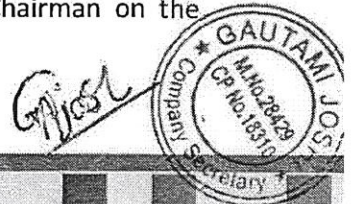
To,
The Chairman,
Indian Seamless Enterprises Limited
503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd,
Plot No.109 Viman Nagar, Pune-411014

24th Annual General Meeting (AGM) of the Equity Shareholders of Indian Seamless Enterprises Limited held on Wednesday, December 30, 2020 at 11.30 a.m. IST through Video Conferencing/ Other Audio Visual Means (VC)

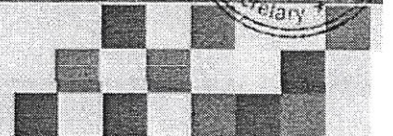
Dear Sir,

I, Gautami Joshi, Practicing Company Secretary, at 11, Abhinav Apartments, B42, Tulshibaugwale Colony, Sahakar Nagar No 2, Pune 411009, appointed as Scrutinizer by the Board of Directors of Indian Seamless Enterprises Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 24th Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, December 30, 2020, at 11.30 a.m. IST through Video Conferencing/ Other Audio Visual Means (VC), submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 24th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.



11, Abhinav Apartments, B42, Tulshibaugwale Colony,
Sahakar Nagar No 2, Pune - 411009



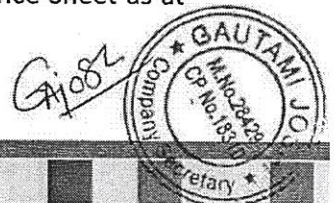


Gautami Joshi | Company Secretary

2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Central Depository Services Limited ("CDSL").
3. In accordance with the Notice of the 24th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 5th December, 2020, the remote e-voting opened at 9:00 AM on 27th December, 2020 and remained open up to 5:00 PM on 29th December, 2020.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
5. The Equity Shareholders holding shares as on 23rd December, 2020, "cut off date", were entitled to vote on the resolutions stated in the Notice of the 24th Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

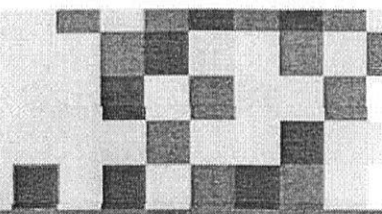
Resolution-1: Ordinary Resolution

- a. To receive, consider and adopt the Audited Financial Statements of the Company for the period ended March 31, 2020 including the Audited Balance Sheet as at





Gautami Joshi | Company Secretary



March 31, 2020 and the Statement of Profit and Loss for the period ended on that date and the Reports of the Board of Directors and the Auditors thereon;

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
43	76,48,691	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	117	0%

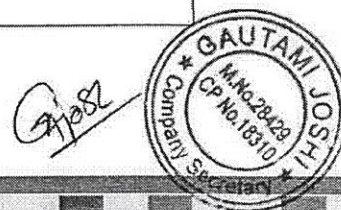
(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

b. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2020 including the Audited Consolidated Balance Sheet as at March 31, 2020 and the Consolidated Statement of Profit and Loss for the period ended on that date and the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
43	76,48,691	100.00%

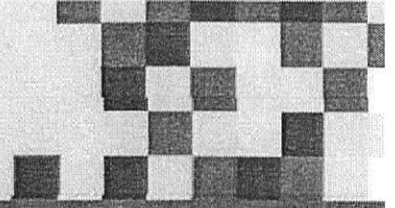


Gautami Joshi | Company Secretary





Gautami Joshi | Company Secretary



Resolution-3: Special Resolution

Re-appointment of Mr. N V Karbhase (DIN 00228836) as a Whole Time Director of the Company for a period of 1 year from April 1, 2020, to March 31, 2021.

(i) Voted **in favour** of the resolution:

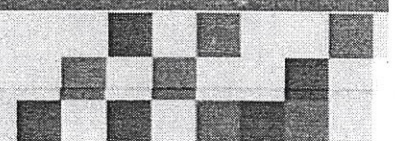
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
39	76,48,122	99.99%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	554	0.01%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0





Gautami Joshi | Company Secretary

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 24th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



Gautami Joshi
ACS 28429, CP No. 18310
Scrutinizer
UDIN: A028429B001755209

Place: Pune
Dated: 30th December, 2020

Necessarv
[Chairman of the meeting]

