



## INDIAN SEAMLESS ENTERPRISES LIMITED

Registered Office : Lunkad Towers, Viman Nagar, Off. Pune-Nagar Road, Pune - 411 014.

Tel. : +91 20 66024901 - 04 | Fax : +91 20 26630779

CIN : U29000PN1995PLC090946

### DECLARATION OF RESULTS OF 23<sup>rd</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 30, 2019

The Annual General Meeting of the Company was held on September 30, 2019. Pursuant to Section 108 and 109 of the Companies Act, 2013 and the rules framed thereunder, approval of the Members of the Company was sought for the following resolutions:

Resolution No.	Resolution Type	Particulars of Resolution
<b>ORDINARY BUSINESS :</b>		
1(i)	Ordinary	The Audited Financial Statements of the Company for the financial year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and the Auditors thereon.
(ii)	Ordinary	The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 including the Audited Consolidated Balance Sheet as at March 31, 2019 and the Consolidated Statement of Profit and Loss for the year ended on that date and the Report of the Auditors thereon.
2	Ordinary	Re-appointment of Mr. V.Ravetkar as Director.
<b>SPECIAL BUSINESS :</b>		
3	Special	Re-appointment of Mr. N.V. Karbhase as Whole Time Director of the Company.

The mode of voting for all the above resolutions was:

- E-voting and
- Physical Ballot Papers provided to those Shareholders who did not participate in the E-voting process to exercise their votes and attended the AGM.

The number of shareholders who were entitled to vote as on cutoff date i.e. September 23, 2019 were 12,294

The Company had appointed Mr. Milind Kasodekar, Partner, MRM & Associates, Pune, a Practising Company Secretary as a Scrutinizer to scrutinize the e-voting and voting through Ballot Paper in a fair and transparent manner.

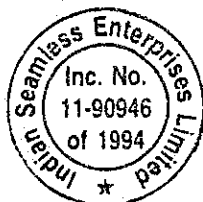
The Scrutinizer had submitted his report for the said matter on September 30, 2019 and the said result is enclosed.

The said results are also displayed at the website of the Company at [www.isel.co.in](http://www.isel.co.in) and at the registered office of the Company.

All the above resolutions were passed with requisite majority.

For Indian Seamless Enterprises Limited

*Rashidore*  
Radhika Shidore  
Company Secretary



**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the (Management and Administration) Amendment Rules, 2015]**

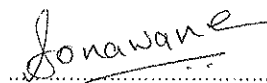
To,  
The Chairman  
23<sup>rd</sup> Annual General Meeting of the Equity Shareholders of  
INDIAN SEAMLESS ENTERPRISES LIMITED  
Pune

Dear Sir,

I, Milind Kasodekar, Partner, MRM Associates, Company Secretaries, having its office at 77, Vijayanagar Colony, 2147, Sadashiv Peth, Pune-411030, have been appointed as scrutinizer of M/s. INDIAN SEAMLESS ENTERPRISES LIMITED ("the company") having its Registered Office at Lunkad Towers off Nagar Road, Viman Nagar, Pune -411014, for the purpose of scrutinizing the e-voting process and ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot process carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of the (Management and Administration) Amendment Rules 2015 on below mentioned resolution(s), at the 23<sup>rd</sup> Annual General Meeting of the Equity shareholders of the Company held on Monday the 30<sup>th</sup> day of September, 2019 at Hotel Hindusthan International, S. No. 33/1/1, Plot No. 2H, Neco Garden Road, Viman Nagar, Pune-411014 We submit our report as under:

1. The e-voting period remained open from 27<sup>th</sup> September, 2019 at 9:00 AM to 29<sup>th</sup> September, 2019 at 05:00 PM (Both days inclusive).
2. The shareholders holding shares as on the "cut-off" date i.e. 23<sup>rd</sup> September, 2019 were entitled to vote through e-voting and those who were present on the date of the Annual General Meeting and not opted to vote through e-voting process were entitled to vote through ballot process on the proposed resolutions (item no. 1 to 3) as set out in the Notice of the 23<sup>rd</sup> Annual General Meeting of INDIAN SEAMLESS ENTERPRISES LIMITED.
3. The votes for e-voting process were unblocked on Monday, 30.09.2019 at around 11 am in the presence of two witnesses, Mr. D A Bhansali and Mr. Sourabh Sonawane who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

  
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**Continuation Sheet**

4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services Limited (CDSL).
5. Further, on the date of the Annual General Meeting 14 (Fourteen) shareholders voted through ballot process.
6. The result of the e-voting as well as ballot process is as under:

**Resolution 1- To receive, consider and adopt:**

- (i) the Audited Financial Statement of the Company for the financial year ended on March 31, 2019 including the Audited Balance sheet as at March 31, 2019 and the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and the Auditors thereon: and
  - (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2019 including the Audited Consolidated Balance sheet as at March 31, 2019 and the Consolidated Statement of Profit and Loss for the year ended on that date and the reports of the Auditors thereon.
- (i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	33	7791730	
Ballot	14	45264	
<b>TOTAL</b>	<b>47</b>	<b>7836994</b>	<b>100</b>

- (ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	0	0	
Ballot	0	0	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>

- (iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0



**Resolution 2-Appointment of Director in place of Mr. Vijaykumar Ravetkar (Din: 00374456), who retires by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	33	7791730	
Ballot	14	45264	
<b>TOTAL</b>	<b>47</b>	<b>7836994</b>	<b>100</b>

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	0	0	
Ballot	0	0	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

**Resolution 3- Re-appointment of Mr. N V Kharbhas (DIN: 00228836) as a Whole-time Director of the Company for the period of 1 (one) year from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020:**

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	30	7791598	
Ballot	14	45264	
<b>TOTAL</b>	<b>44</b>	<b>7836862</b>	<b>100</b>



Continuation Sheet

*MRM Associates*  
Company Secretaries

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	0	0	
Ballot	0	0	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

Voting shall remain in our safe custody until the Chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company for safe keeping.

Thanking you,

Yours faithfully,

For MRM Associates  
Company Secretaries

*C. B. Kasodekar*

CS M.B. Kasodekar  
Partner  
CP: 1681  
Scrutinizer

Place: Pune  
Date: 30.09.2019



*N. K. Kulkarni*

Chairman of the Meeting