

ASSCHER ENTERPRISES LIMITED

(Formerly known as Indian Seamless Enterprises Limited)

Regd. Office : 503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd.
Viman Nagar, Pune - 411 014, Maharashtra
Tel. : 020-41255662 E-mail : secretarial@isel.co.in CIN : U29000PN1995PLC090946

DECLARATION OF RESULTS OF 27th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY SEPTEMBER 27, 2023

The Annual General Meeting of the Company was held on Wednesday September 27, 2023 through Video Conferencing/Other AudioVisual Means (VC/OAVM). Pursuant to Section 108 of the Companies Act, 2013 and the rules framed thereunder, approval of the Members of the Company was sought for the following resolutions:

Resolution No.	Resolution Type	Particulars of Resolution
ORDINARY BUSINESS:		
Resolution no.	Type of Resolution	Matter of Resolution
1 (a)	Ordinary	To receive, consider & adopt- The Audited Standalone Financial Statement of the Company for the Financial year ended March 31, 2023 together with Reports.
1 (b)	Ordinary	To receive, consider & adopt -The Audited Consolidated Financial Statement of the Company for the Financial year ended March 31, 2023 together with Reports.
2	Ordinary	To appoint a director in place of Mr. Vijaykumar Ravetkar who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS:		
3	Special	Re-appointment of Mr. N.V. Karbhase as a Whole Time Director.
4	Special	Re-appointment of Mr. Dhananjay Prabhune as an Independent Director.
5	Special	Re-appointment of Mr. Rajesh Shah as an Independent Director.
6	Special	Amendment in Object Clause of the Memorandum of Association of the company.

The mode of voting for all the above resolutions was:

- (a) E-voting and
- (b) Remote e-voting

The number of shareholders who were entitled to vote as on cutoff date i.e. September 20, 2023 was 12079.


The Company had appointed Ms. Gautami Joshi, a Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting in a fair and transparent manner.

The Scrutinizer had submitted her report for the said matter on September 29, 2023 and the said result is enclosed.

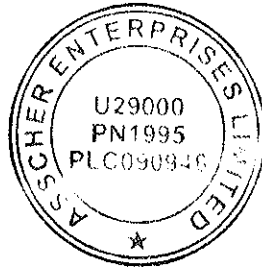
The said results are also displayed at the website of the Company at www.isel.co.in.

All the above resolutions were passed with requisite majority.

For Asscher Enterprises Limited
(Formerly Indian Seamless Enterprises Limited)



Anchal Jaiswal
Company Secretary





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Gautami Joshi | Company Secretary

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Asscher Enterprises Limited (previously known as Indian Seamless Enterprises Limited)
503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd,
Plot No.109 Viman Nagar, Pune-411014

Twenty-Seventh Annual General Meeting (AGM) of the Equity Shareholders of Asscher Enterprises Limited held on Wednesday, September 27, 2023 at 11.30 a.m. IST through Video Conferencing/ Other Audio Visual Means (VC)

Dear Sir,

I, Gautami Joshi, Practicing Company Secretary, at 11, Abhinav Apartments, B42, Tulshibaugwale Colony, Sahakar Nagar No 2, Pune 411009, appointed as Scrutinizer by the Board of Directors of Asscher Enterprises Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Twenty-Seventh Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, September 27, 2023 at 11.30 a.m. IST through Video Conferencing/ Other Audio Visual Means (VC), submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Central Depository Services Limited ("CDSL").



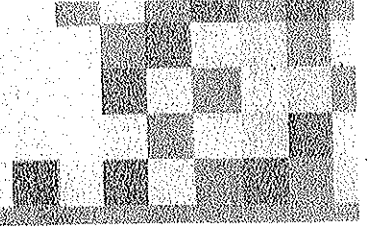
G. Joshi

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Sahakar Nagar No 2, Pune 411009



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Gautami Joshi | Company Secretary



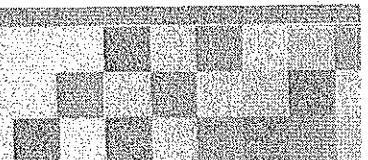
3. In accordance with the Notice of the Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 2nd September, 2023, the remote e-voting opened at 9:00 AM on September 24, 2023 and remained open up to 5:00 PM on September 26, 2023.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
5. The Equity Shareholders holding shares as on September 20, 2023, "cut off date", were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolution proposed in the Notice of the AGM are as under:

Resolution:- Ordinary Resolution

1. (a) The Audited Financial Statement of the Company for the Financial year ended March 31, 2023 together with Reports.
(b) The Audited Consolidated Financial Statement of the Company for the Financial year ended March 31, 2023 together with Reports.



11, Abhinav Apartments, B42, Tulshibaugwale Colony,
Sahakar Nagar No 2, Pune 411009





Resolution:- Special Resolution

3. Re-appointment of Mr. N V Karbhase as a Whole Time Director

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
35	7555475	100%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) Invalid votes:

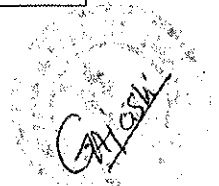
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

4. Re-appointment of Mr. Dhananjay Prabhune as an Independent Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
37	7555574	100%

(ii) Voted against the resolution:





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Gautami Joshi | Company Secretary

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
37	755574	100%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

2. To appoint a director in place of Mr. Vijaykumar Ravetkar who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
37	755574	100%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



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Gautami Joshi | Company Secretary

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

5. Re-appointment of Mr. Rajesh Shah as an Independent Director.

(i) **Voted in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
37	7555574	100%

(ii) **Voted against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

6. Amendment in object clause of the Memorandum of Association of the company

(i) **Voted in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
35	7551809	99.95%



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(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	3765	0.05%

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

G. Joshi



Gautami Joshi
ACS 28429, CP No. 18310
Scrutinizer
UDIN: A028429E001118749
PCR Review No:- 4515/2023

ANCHAL JAISWAL
29/09/23

ANCHAL JAISWAL
COMPANY SECRETARY

Place: Pune
Dated: 29th September, 2023

