



# **INDIAN SEAMLESS ENTERPRISES LIMITED**

Regd. Office : 503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd.

Viman Nagar, Pune - 411 014, Maharashtra

Tel : 020-41255662 E-mail : secretarial@isel.co.in

CIN : U29000PN1995PLC090946

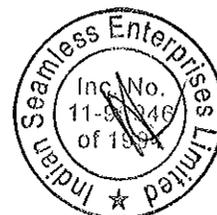
## **DECLARATION OF RESULTS OF 26<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY SEPTEMBER 30, 2022**

The Annual General Meeting of the Company was held on Friday September 30, 2022 through Video Conferencing/Other AudioVisual Means (VC/OAVM). Pursuant to Section 108 of the Companies Act, 2013 and the rules framed thereunder, approval of the Members of the Company was sought for the following resolutions:

Resolution No.	Resolution Type	Particulars of Resolution
<b>ORDINARY BUSINESS:</b>		
1(a)	Ordinary	The Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and the Auditors thereon.
(b)	Ordinary	The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Consolidated Balance Sheet as at March 31, 2022 and the Consolidated Statement of Profit and Loss for the year ended on that date and the Report of the Auditors thereon.
2	Ordinary	Re-appointment of Mr. N V Karbhase as Director.
3	Ordinary	To re-appoint M/s. V. K Paradkar & Co. as a Statutory Auditors
<b>SPECIAL BUSINESS:</b>		
4	Special	To approve Name change of the company.
5	Special	To approve the restated Memorandum of Association of the company.
6	Special	To approve the restated Articles of Association of the company.
7	Ordinary	To approve appointment of Mr. B R Taneja as Director
8	Special	To approve appointment of Mr. B.R Taneja as the Managing Director
9	Special	Re-appointment of Mr. N.V. Karbhase as a Whole Time Director.

The mode of voting for all the above resolutions was:

- (a) E-voting and
- (b) Remote e-voting



The number of shareholders who were entitled to vote as on cutoff date i.e. September 23, 2022 were 12172.

The Company had appointed Ms. Gautami Joshi, a Practising Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting in a fair and transparent manner.

The Scrutinizer had submitted her report for the said matter on September 30, 2022 and the said result is enclosed.

The said results are also displayed at the website of the Company at [www.isel.co.in](http://www.isel.co.in).

All the above resolutions were passed with requisite majority.

For Indian Seamless Enterprises Limited



Anchal Jaiswal  
Company Secretary



*Noted*  
N. V. KARIBHASE  
CHAIRMAN  
[AGM MEETING]



+91 9850 811 845 | cs.gautami.joshi@gmail.com

**Gautami Joshi | Company Secretary**

**REPORT OF SCRUTINIZER**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman,  
Indian Seamless Enterprises Limited  
503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd,  
Plot No.109 Viman Nagar, Pune-411014

Twenty Six Annual General Meeting(AGM) of the Equity Shareholders of Indian Seamless Enterprises Limited held on Friday, September 30, 2022 at 11.30 a.m. IST through Video Conferencing/ Other Audio Visual Means (VC)

Dear Sir,

I, Gautami Joshi, Practicing Company Secretary, at 11, Abhinav Apartments, B42, Tulshibaugwale Colony, Sahakar Nagar No 2, Pune 411009, appointed as Scrutinizer by the Board of Directors of Indian Seamless Enterprises Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Twenty Six Annual General Meeting of the Equity Shareholders of the Company held on Friday, September 30, 2022 at 11.30 a.m. IST through Video Conferencing/ Other Audio Visual Means (VC), submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Central Depository Services Limited ("CDSL").



*G. Joshi*

11, Abhinav Apartments, B42, Tulshibaugwale Colony,  
Sahakar Nagar No 2, Pune 411009



3. In accordance with the Notice of the Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 2<sup>nd</sup> September, 2022, the remote e-voting opened at 9:00 AM on 27<sup>th</sup> September, 2022 and remained open up to 5:00 PM on 29<sup>th</sup> September, 2022.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
5. The Equity Shareholders holding shares as on 23<sup>rd</sup> September, 2022, "cut off date", were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolution proposed in the Notice of the AGM are as under:

**Resolution:- Ordinary Resolution**

1. (a) The Audited Financial Statement of the Company for the Financial year ended March 31, 2022 together with Reports.  
  
(b) The Audited Consolidated Financial Statement of the Company for the Financial year ended March 31, 2022 together with Reports.





(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
54	7649680	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

2. To appoint a director in place of Mr. N V Karbhase who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

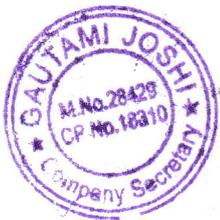
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	7649548	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0





3. To re-appoint M/s. V. K Paradkar & Co. as a Statutory Auditors and to fix their remuneration

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
54	7649680	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

7. Regularization of Additional Director, Mr. Mr. B R Taneja (DIN: 00328615), as Director of the company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
53	7556338	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%



G. Joshi



(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Resolution:- Special Resolution**

4. Change the name of the company from “**INDIAN SEAMLESS ENTERPRISES LIMITED**” (Old name) to “**ASSCHER ENTERPRISES LIMITED**” (New name)

(i) **Voted in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
54	7649680	100%

(ii) **Voted against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

5. To adopt new set of Memorandum of Association of the Company

(i) **Voted in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
54	7649680	100%



*[Handwritten signature]*



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

6. To adopt new set of Articles of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
54	7649680	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



G. Joshi





8. Appointment of Mr. B.R. Taneja (DIN- 00328615) as Managing Director of the Company for a period of two years with effect from April 01, 2022 to March 31, 2024

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
53	7556338	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. Appointment of Mr. N V Karbhase (DIN 00228836) as a Whole Time Director of the Company for a period of 1 year from April 1, 2022, to March 31, 2023

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	7649548	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0%



*G. Joshi*



(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,  
Yours faithfully,



Gautami Joshi  
ACS 28429, CP No. 18310  
Scrutinizer  
UDIN: **A028429D001090919**

Place: Pune  
Dated: 30<sup>th</sup> September, 2022

