

**ASSCHER ENTERPRISES LIMITED**  
**(FORMERLY INDIAN SEAMLESS ENTERPRISES LIMITED)**  
Regd. Office: Lunkad Sky station Co-op Premises Society Ltd, Viman Nagar,  
Pune – 411 014, Maharashtra Phone: 020-41255662  
Email: [secretarial@isel.co.in](mailto:secretarial@isel.co.in)  
CIN: U29000PN1995PLC090946

**FIRST AND FINAL CALL MONEY ON PARTLY PAID-UP SHARES – REMINDER**

***Final Reminder cum Forfeiture Notice Payment Period starts from Tuesday, May 20, 2025 and will be closed on Thursday, June 19, 2025.***

Dear Shareholder,

DP-ID / Client ID:

Holder Name:

**Sub:** Notice for payment of First and Final Call Money of Rs. 50.00 (comprising of **Rs. 5 towards face value and Rs.45.00 towards premium**) per Partly Paid-up Share of the Company on rights basis pursuant to the letter of offer dated 7<sup>th</sup> November 2007.

Pursuant to the letter of offer dated 7<sup>th</sup> November 2007 for issue of shares on rights basis and the Articles of Association, the Board of Directors may from time to time can make such calls as they think fit upon the members in respect of all monies unpaid on the partly paid-up shares held by them respectively.

In accordance with the terms of the Issue as mentioned in the Letter of Offer, the Company had received Rs. 50.00 (comprising of **Rs. 5 towards face value and Rs.45.00 towards premium**) per partly paid-up Equity Share as an application money and the partly paid-up Equity Shares were allotted accordingly.

The balance amount of ₹ 50.00 per partly paid-up Equity Shares (comprising ₹ 5.00 towards face value and ₹45.00 towards premium) would be payable up to additional call(s), with terms and conditions such as the number of calls and the timing and quantum of each call as may be decided by the Board of Directors ("Board") of the Company, from time to time.

In this connection, Directors had made a **FIRST & FINAL CALL MONEY** of Rs. 50/- per share (i.e. Rs. 5/- towards Share Capital and Rs. 45/- towards premium) and respective Call Notice dated September 26, 2008 was posted to you for payment in the first week of October, 2008, last date of payment was October 31, 2008, which was extended up to November 30, 2008, then further extended up to March 31, 2009 and March 31, 2011.

Thereafter, the Company vide letter dated May 06, 2013, has sent a Reminder II for **-FIRST & FINAL CALL MONEY** to eligible shareholders to pay unpaid balance of partly paid-up shares on or before May 21, 2013.

From our records it appears that till date you have not paid the said First & Final Call money.

Lately, pursuant to Board Resolution dated March 07, 2025, it has been decided to send Reminder - **FIRST & FINAL CALL MONEY** to all eligible shareholders holding partly paid-up equity shares of the Company as on "**Record Date**" Friday March 07, 2025.

The Final Reminder cum Forfeiture Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of partly paid-up Right Shares on which call amount is to be paid	Amount due and payable @ Rs.50/- per Rights Share (Rs. in figures)

**Details of Call Notice:**

1. The Call Notice is being sent to the Eligible Equity Shareholder(s) / Beneficial Owner(s) of Partly paid-up Equity Shares of the Company holding shares as on the "**Record Date**" i.e., Friday March 07, 2025.
2. The procedure for payment of consideration is set out in this Call Notice-, **Annexure -A**
3. The detailed procedure for converting Partly paid-up Equity shares into Fully paid-up Equity shares is set out in this Call Notice-, **Annexure -A**
4. A copy of this Call Notice is available on the Company's website - <http://www.asscherent.co.in>.
5. You are requested to make the payment of said Call money without interest by way of Demand draft or cheque on or before 19<sup>th</sup> June 2025. The detail procedure of payment is enclosed with this letter as -**Annexure -A**
6. **We would urge you to pay the said Call Money payment on or before 19<sup>th</sup> June 2025 as any continued non-payment will render the said Partly Equity Shares liable to forfeiture (including the amount already paid up thereon).**
7. Eligible Shareholders who have paid the unpaid balance on or before 19<sup>th</sup> June 2025 will get the credit of shares in their Demat account as per the details registered with registrar and transfer Agent upon due allotment.
8. Eligible Shareholders who have not paid the unpaid balance on or before 19<sup>th</sup> June 2025 a Certificates of Forfeiture shall be issued to them under the signature of Directors of the Company which shall be conclusive evidence of the fact that their partly paid- up shares has been forfeited by the Company.

**Effect of Forfeiture**

- a. Forfeited shares to be property of the Company.
- b. Forfeited shares to be cancelled after which the Paid-up Equity share capital to be reduced by extinguishing such shares, alter its memorandum by reducing the amount of its share capital in respect to forfeited shares.
- c. The forfeiture of a share involves the extinction at the time of the forfeiture of all interest in and also of all claims and demands against the Company in respect of the share, and all other rights incidental to the share, except only such of those rights as by these presents are expressly saved.

Thanking you  
Yours faithfully

By Order of the Board of Directors

Amruta Joshi  
Company Secretary and Compliance Officer

Date:- 20<sup>th</sup> May 2025  
Place :- Pune

## **ANNEXURE-A**

### **ASSCHER ENTERPRISES LIMITED (FORMERLY INDIAN SEAMLESS ENTERPRISES LIMITED)**

Regd. Office: Lunkad Sky station Co-op Premises Society Ltd, Viman Nagar,

Pune – 411 014, Maharashtra Phone: 020-41255662

Email: [secretarial@isel.co.in](mailto:secretarial@isel.co.in)

CIN: U29000PN1995PLC090946

#### **A. Procedure to be followed by Eligible Shareholders making payment via Cheque/ Demand Draft:**

Payment Period	From	To	Duration
	<b><i>Tuesday, May 20, 2025</i></b>	<b><i>Thursday, June 19, 2025</i></b>	30 Days

The following information will help you filling the cheque for making payment to the Company:

Cheque payable at pune / demand draft payable at pune (to be submitted to the Registrar and Transfer agent at Unit – Asscher Enterprises Limited , MUFG INTIME INDIA PRIVATE LIMITED , C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.)

<b>COMPANY NAME</b>	ASSCHER ENTERPRISES LIMITED
<b>DEMAND DRAFT/ CHEQUE TO BE ISSUED IN THE NAME OF</b>	ASSCHER ENTERPRISES LIMITED - FIRST AND FINAL CALL MONEY

#### **B. Procedure to be followed by Eligible Shareholders holding Partly Paid-up Equity Shares in Physical form:**

1. According to the statutory provisions the transfer and allotment of shares is to be done only in dematerialized form hence eligible Shareholders who are holding physical Equity Shares and intend to pay the unpaid money will have to first dematerialize their shares
2. You need to approach your Depository Participant (DP) (i.e where you are holding your Demat account) and surrender the original share certificate along with Dematerialization Request Form available with DP. At the time of surrendering shares for demat, please also submit PAN copy and AADHAAR copy. The ISIN of Partly Paid-up Shares is IN9390E01017.
1. Thereafter, DP will send the certificate along with other documents to Registrar & Transfer Agent which in turn checks all details and Demat the shares **(at the address given in point no E)**.
3. **Eligible Shareholders holding physical Equity Shares should note that Call money will be accepted only upon the dematerialization of shares.**

#### **C. Procedure to be followed by Eligible Shareholders holding Partly Paid-up Equity Shares in Dematerialized form:**

2. Eligible Shareholders who are holding Partly Paid-up Equity Shares in Demat form (electronic) and intend to pay the unpaid money, will be required to send a complete set of documents for verification procedures as stated below to registrar and transfer agent **(at the address given in point no E)**:

- (i) Original Cheque/Demand draft issued in the name of Company (**Refer Point No A of Annexure-A**)
- (ii) Self-attested copy of Client Master Ledger (CML) in which Partly paid-up Equity shares of "Asscher Enterprises Ltd" is being held by shareholders.
- (iii) Self-attested copy of the Eligible Shareholder's **PAN Card/ Adhar Card**.

**D. The Partly paid -up Equity Shares shall be liable for forfeiture on the following grounds amongst others:**

- (i) The Shareholder is not an Eligible Shareholder of the Company;
- (ii) If there is any other company's equity share certificate(s) enclosed with the Cheque instead of Original Equity Share certificate(s) of the Company;
- (iii) If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the Eligible Shareholders;
- (iv) If the Eligible Shareholders have sent all requisite documents to the Company but the Company does not receive the documents on or before the close of business hours of closing date i.e. 19<sup>th</sup> June 2025.
- (v) If the partly paid up shares are held in physical form.

**E. Address on which Requisite Documents to be sent by the Eligible Shareholders holding Partly paid-up Equity Shares:**

**REGISTRAR AND TRANSFER AGENT**

Unit – ASSCHER ENTERPRISES LIMITED ,  
MUFG INTIME INDIA PRIVATE LIMITED ,  
C-101, Embassy 247, L.B.S. Marg,  
Vikhroli (West), Mumbai – 400 083.

**Phone :** +91 22 4918 6000

Thanking you  
Yours faithfully

**By Order of the Board of Directors**

**Amruta Joshi**  
**Company Secretary and Compliance Officer**  
**Date: - 20<sup>th</sup> May 2025**  
**Place: - Pune**